

The company's commitment to the circular economy will help it achieve its 2030 strategy 'Positive Motion'

Cepsa makes progress on its commitment to circularity by preventing more than 6,000 tons of waste

- **Cepsa managed to minimize, recycle, and recover 6,390 tons of operational waste in 2023, 73% more than the year prior, preventing more than 3,000 tons of CO₂ of emissions**
- **By working with new technologies, waste co-processing projects, and synergies with other companies, the company continues to move towards a zero-waste business model**
- **The energy company's Circular Economy Strategy has been recognized with AENOR certification. Through this roadmap, Cepsa pledges to maximize the use of waste as a raw material, minimize freshwater withdrawal, and ensure biodiversity protection**

In its goal of minimizing, recycling, and recovering 8,000 tons of its operational waste by 2030 (compared to 2019), Cepsa managed to increase the circularity of 6,390 tons of waste in its industrial centers in Andalusia in San Roque (Cádiz) and Palos de la Frontera (Huelva) in 2023, a 73% increase from the previous year, when it recovered up to 3,690 tons. In this way, the company successfully prevented more than 3,000 tons of CO₂ emissions, which is equivalent to giving a second life to the waste generated by a population of 12,000 people in one year.

In addition to increasing the recovery of these waste products, Cepsa has also recycled others that were previously taken to landfills, such as biological sludge (wastewater) or residual asphalt. Likewise, by finding synergies with other companies, Cepsa has undertaken different projects, such as the partnership it has with Saint-Gobain Weber to recycle 1,000 tons of waste per year, or the agreement with the public company Aguas y Servicios del Campo de Gibraltar (ARCGISA) to use recycled water from the future wastewater treatment plant in the region in its industrial facilities, which will be used to produce green hydrogen.

Mar Perrote, Cepsa's Director of Safety, Environment and Quality, highlighted: "In 2023, we set the base of our new circular production model towards zero waste, which will allow us to achieve the goal of our 2030 strategy, 'Positive Motion', and become leaders in the energy transition."



Strengthening its commitments to the circular economy

Cepsa recently obtained the Circular Economy Strategy certification from AENOR, becoming one of the first companies to do so. This certification demonstrates that there's a management model for the circular economy and that senior management are involved in it, providing organizations with a reference for determining the relevance of key issues and for decision-making.

Sustainability criteria are one of the company's priorities. To achieve its environmental objectives, Cepsa focuses on three areas of action: water, waste, and biodiversity. For water, it has proposed to reduce freshwater withdrawal by 20% in water-stressed areas by 2025 (compared to 2019). In terms of biodiversity, the company's efforts also focus on promoting actions that have a positive impact on the environment of its future renewable projects.

With the aim of promoting circularity, Cepsa will progressively replace fossil raw materials with renewable and recycled sources. The company is committed to increasing the share of renewable and circular raw materials in its Energy Parks to 15% by 2030. This will involve using 2.8 million tons of raw materials by 2030, 75% of which will be second-generation (2G) and other waste that would otherwise be discarded. In this sense, thanks to the company's commitment to innovation, Cepsa has managed to produce circular phenol from single-use plastics in a pioneering trial in Spain.

By 2030, Cepsa aims to lead second-generation biofuel production in Spain and Portugal, producing it from organic waste, used cooking oils, or agricultural waste, among others.

Cepsa is a leading international company committed to sustainable mobility and energy with a solid technical experience after more than 90 years of activity. The company also has a world-leading chemicals business with increasingly sustainable operations.

Through its strategic plan for 2030, 'Positive Motion', Cepsa projects its ambition to be a leader in sustainable mobility, biofuels, and green hydrogen in Spain and Portugal, and to become a benchmark in the energy transition. The company places customers at the heart of its business and will work with them to help them advance their decarbonization objectives. ESG criterion inspire all of Cepsa's actions as it advances toward its net positive objective.

Over the course of this decade, it will reduce its Scope 1 and 2 CO₂ emissions by 55% and its carbon intensity index by 15-20%, with the goal of achieving net zero emissions by 2050.

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