



## **Glander International Bunkering and Cepsa join efforts to deliver second-generation biofuel to cruise lines in the Mediterranean**

- **Glander International Bunkering, a subsidiary of Bunker Holding, and Cepsa are now jointly facilitating the supply of second-generation HVO to cruise line vessels in the Mediterranean**

Cepsa has completed four deliveries of HVO via Glander International Bunkering to a cruise ship at the Port of Barcelona since late June of this year. The second-generation biofuel is made from ISCC EU certified raw materials and can reduce CO2 emissions by up to 90% compared to conventional fuels throughout their life cycle.

The combination of Cepsa's capacity to supply biofuel to the cruise industry on a regular basis at the Spanish ports where it operates and Glander International Bunkering's vast network of strategic marine customers looking for lower carbon fuel solutions provides a great example of how partnerships like this can enable and facilitate the decarbonization of the shipping industry.

"We are thrilled to partner with Glander International Bunkering in its journey towards sustainability with these second-generation biofuels for the cruise industry. By supplying the wider cruise industry with HVO or biodiesel, we are supporting industry efforts towards sustainable cruising and reinforcing the Port of Barcelona's role as a leading sustainable hub in the energy transition," says Samir Fernández, Director of Marine Fuel Solutions at Cepsa.

While Cepsa and Glander International Bunkering have ongoingly been engaging in direct dialogue around the specifics regarding last-mile delivery to cruise ships, Bunker Holding's Green Center of Excellence has played an instrumental role in growing the partnership.

"Our partnership with Cepsa is a result of our diligent work to form alliances with strong suppliers of low-carbon fuels. As of late, we have been putting concerted effort into developing strategic partnerships with a view to facilitating the decarbonization of the shipping industry. We are especially seeing an increase in the interest in biofuels and, with around 30 of our offices now being ISCC-certified, we have expanded our biofuels sales and the availability of biofuels to over 120 ports worldwide," says Valerie Ahrens, Senior Director of News Fuels and Carbon Markets at Bunker Holding.



The demand for lower carbon fuels is on the rise for the shipping industry in general, brought on by IMO CII requirements, the inclusion of shipping in the EU ETS, and FuelEU Maritime entering into force in 2025. In addition, the Cruise Lines International Association (CLIA) is turning its attention to ensure that the sector has sufficient access to low carbon fuels in pursuing net zero carbon cruising by 2050.

#### **About Cepsa**

Cepsa is a leading international company committed to sustainable mobility and energy with a solid technical experience after more than 90 years of activity. The company also has a world-leading chemicals business with increasingly sustainable operations.

Under its Positive Motion strategic plan for 2030, Cepsa aims to be a leader in sustainable mobility, biofuels, and green hydrogen in Spain and Portugal, and to become a benchmark in the energy transition. The company places customers at the heart of its business and will work with them to help them achieve their decarbonization objectives.

ESG criteria inspire everything Cepsa does as it advances toward its net positive objective. Over the course of this decade, it will reduce Scope 1 and 2 CO<sub>2</sub> emissions by 55% and the carbon intensity index of energy products sold by 15-20% versus 2019, with the goal of achieving net zero emissions before 2050.

#### **About Glander International Bunkering**

Initially established in 1961, Glander International Bunkering is one of the largest and most respected bunker trading and brokering firms in the world. Serving over a thousand international ship owners in all major ports, the company is known for its integrity, professionalism and enduring business relationships. Stemming from one of the oldest shipping companies in the world, Glander International Bunkering is an expert in assisting clients with purchasing the highest quality products in a cost-effective manner.

Read more at: <http://www.gibunkering.com>

#### **About Bunker Holding Group**

Bunker Holding is the global leader in purchasing, selling, and supplying marine fuel and lube oil as well as providing risk management and other vital services for the shipping industry. The company operates via more than 1,591 ports worldwide and is present in 30 countries with 60 offices and more than 1,500 skilled employees.

Bunker Holding has a long history but remains forward-looking and focused on answering the needs and challenges of an ever-changing industry. The group is advancing and expanding its efforts in the green transition with an ambition to facilitate the decarbonisation of the shipping industry.

Read more at <https://www.bunker-holding.com/>

Madrid, 7 October, 2024

**Cepsa – Communications Department**

[medios@cepsa.com](mailto:medios@cepsa.com)

Tel.: (34) 91 337 60 00