



Cepsa joins Spanish Hydrogen Association to promote decarbonization and energy independence

- **The company becomes a promoter partner of the Spanish Hydrogen Association (AeH2) and reinforces its commitment to green hydrogen as an energy source to boost the decarbonization of its activity and that of its customers.**
- **AeH2 thus increases its broad membership base and strengthens its national and international leadership. Spain aims to become a benchmark in green hydrogen to facilitate European energy independence**
- **Cepsa is one of the main Spanish hydrogen producers and aspires to lead green hydrogen production in Spain and Portugal by 2030, with an equivalent production capacity of 2 GW.**
- **The company will actively participate in the European Hydrogen Energy Conference (EHEC), the main meeting of the sector at European level, promoted by AeH2, to be held next week in Madrid.**

Cepsa joins the [Spanish Hydrogen Association \(AeH2\)](#). The objective of both entities is to encourage the commitment to green hydrogen, an indispensable energy source for the global energy transition and European energy independence. Specifically, Cepsa joins the association as a promoter partner to promote innovation activities and development of technologies that accelerate the process of green hydrogen generation.

In the words of Carlos Barrasa, Director of Commercial & Clean Energies at Cepsa: "Our goal is to transform ourselves to reduce Scope 1 and 2 CO₂ emissions from our business by 55% by the end of this decade, while facilitating the decarbonization of our customers and the industry around us. Green hydrogen is the key to achieving this. For this reason, we are partnering with AeH2, with the hope of building synergies and jointly promoting the development of technologies that will accelerate the implementation of this energy, in which Cepsa will be a leader by 2030".

On the other hand, the Spanish Hydrogen Association, a non-profit organization, increases with Cepsa its number of members and strengthens its position as a benchmark association in the sector both nationally and internationally. According to Javier Brey, president of AeH2, "It is great news that a major company like Cepsa has joined AeH2's list of members. More and more, hydrogen technologies are positioning themselves as a key element in the move towards energy transition and decarbonization of the Spanish economy. In this sense, this collaboration agreement demonstrates Cepsa's strong commitment to hydrogen technologies and their potential to achieve the climate goals set by the United Nations."



Next week, Cepsa will actively participate in the [European Hydrogen Energy Conference \(EHEC\)](#), promoted by AeH2, to be held in Madrid on May 18, 19 and 20. The company will present its commitment to this energy during this forum, considered the main meeting of companies in the sector at European level, which will bring together 400 experts from more than 40 countries in the capital.

Hydrogen leadership

Cepsa is one of the main Spanish hydrogen producers and, within its Strategy 2030, 'Positive Motion', the company aims to lead the production of green hydrogen in Spain and Portugal by the end of this decade, with an equivalent production capacity of 2 GW and to be the gateway to Europe. In this way, it will become a benchmark for this energy source on the European continent, thanks to the privileged location of its facilities on the Iberian Peninsula.

Also, Cepsa will promote the demand for green hydrogen in road transport, for which it has set the target for 2030 of establishing a refueling station every 300 kilometers in the corridors connecting Spain with Europe.

About Cepsa

Cepsa is a leading international company committed to sustainable mobility and energy with a solid technical experience after more than 90 years of activity. The company also has a world-leading chemicals business with increasingly sustainable operations.

In 2022, Cepsa presented its new strategic plan for 2030, Positive Motion, which projects its ambition to be a leader in sustainable mobility, biofuels, and green hydrogen in Spain and Portugal, and to become a benchmark in the energy transition. The company places customers at the heart of its business and will work with them to help them advance their decarbonization goals.

ESG criteria inspire everything Cepsa does as it advances toward its Net Positive objective. This decade, it will reduce its Scope 1 and 2 CO2 emissions by 55 percent and its Scope 3 emissions by 15 to 20 percent, with the goal of reaching net zero emissions by 2050.

AeH2 envelope

The Spanish Hydrogen Association (AeH2), a non-profit organization, is the voice and reference agent of the hydrogen sector in Spain. Since its foundation in 2002, it has worked to promote and encourage the development and growth of hydrogen technologies in Spain, with the aim of strengthening and adding value to the national industrial fabric, building a favorable environment for the development of hydrogen in our country and achieving a strong national industry in the international scope.

AeH2 represents more than 170 partners from across the hydrogen value chain, including renewable promoters, equipment and component manufacturers, engineering and EPC, Oil & Gas, industrial gases, transportation, industry-related organizations, and many other organizations. Its members include the most active companies, institutions and researchers in Spain in these technologies, who share their interest in achieving the main objective of the association. Among the initiatives promoted by AeH2 is the Spanish Hydrogen and Fuel Cell Technology Platform (PTE HPC), a project supported by the Ministry of Science and Innovation. In addition, AeH2 is in the process of preparing the Hydrogen Industry Sector Agenda in collaboration and support of the Ministry of Industry, Trade and Tourism (MINCOTUR).

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