



Cepsa and CICAR join forces to promote electric mobility in the Canary Islands

- **Under the agreement, recharging services at Cepsa's ultra-fast public network and at CICAR's bases will be included for rental customers**
- **The first phase of the partnership will kick off at the beginning of 2023**

Cepsa and the rental car company CICAR have signed an alliance to promote electric mobility in the Canary Islands through the development of a joint business model aimed at promoting electric rental vehicles.

The initiative includes a recharging service for customers renting an electric vehicle across the ultra-fast public network that Cepsa is going to set up in the Canary Islands, as well as the CICAR bases. Likewise, Cepsa will offer CICAR a comprehensive range of services to set up these bases, from installation, start-up and operation to maintenance.

Meanwhile, users will have access to the recharging service through different tools, including a key-chain or radio frequency identification card (RFID), the Cepsa mobile application, or through the charger's touch screen.

The agreement was signed this morning by Cepsa's Director of Mobility & New Commerce, Pierre-Yves Sachet, and the CEO of the Cabrera Medina Group, Mamerto Cabrera. The first phase of the partnership will kick off at the beginning of 2023, when Cepsa plans to install ultra-fast recharging points at its service stations on the island.

At the meeting, Pierre-Yves Sachet stated that "we're going to develop the most important ultra-fast charging network in Spain so that we can spearhead sustainable mobility. Partnerships with leading companies, such as the one we signed today with CICAR, will help us reach this objective more quickly. We want the Canary Islands to have the most sustainable type of tourism possible and to help decarbonize mobility. With this agreement, we are taking a big step towards achieving these goals."

From CICAR, Mamerto Cabrera highlighted the importance of the agreement as it "strengthens our commitment to the environment by, among other aspects, adding electric propulsion vehicles to our current fleet, which will provide a better and greater supply service to our customers."



Commitment to energy transition in the Canary Islands

With this alliance, Cepsa reinforces its commitment to offering global solutions to its customers, in addition to becoming a reference for the energy transition in the Canary Islands. The company was born here and has been supplying energy to the archipelago for more than 90 years.

One of the most important objectives of the energy company's new 'Positive Motion' strategy is the development of the largest ultra-fast recharging network in Spain, which will involve equipping service stations with recharging points of 150 kilowatts of power and higher. This will enable customers to recharge their vehicles within about 20 minutes.

Over the next 12 months, the company will install 100 of these ultra-fast chargers in more than half of its establishments across the Islands, with plans to equip the entire network by 2024.

CICAR, which belongs to Grupo Cabrera Medina, is well-known in the Canary Islands after more than half a century of experience with driverless rental cars. It has more than 80 offices distributed across the archipelago's airports, ports, and tourist and strategic areas and directly employs more than 1,600 people. It offers the largest fleet of vehicles in the Canary Islands representing top models such as Opel, Volvo, Peugeot, Fiat, Abarth, Alfa Romeo, Jeep, Ford and Seat.

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