



easyJet reaches an agreement with Moeve for the supply of sustainable aviation fuel (SAF) for the next six years

- easyJet and Moeve commit to promoting the development of sustainable aviation fuel with the signing of a supply agreement until 2030
- Moeve produces SAF at its La Rábida Energy Park (Huelva) from used cooking oils. The company already supplies SAF at the main Spanish airports of the Iberian Peninsula and the Canary Islands
- SAF can reduce CO₂ emissions throughout its lifecycle by up to 90% compared to traditional kerosene
- easyJet will have access to SAF from Moeve, using it to operate on key routes in its Spanish market between 2025 and 2030
- The airline is committed to decarbonising its operations, with SAF a key component in helping it make this transition

Moeve and easyJet have signed a Memorandum of Understanding to accelerate the decarbonisation of air transport by promoting sustainable aviation fuel (SAF), moving forward with a joint commitment to reduce the carbon footprint of air transport. The agreement gives easyJet access to SAF for six years, from 2025 until 2030, on the airline's route network in Spain.

Moeve produces SAF at its La Rábida Energy Park (Huelva) from used cooking oils. Second-generation biofuels can reduce CO₂ emissions by up to 90% throughout its entire lifecycle, compared to traditional kerosene.

Álvaro Macarro, Moeve's Director of Sustainable Aviation, said: "At Moeve we promote solutions that drive decarbonisation in the airline industry. We believe that SAF is the immediate solution for a more sustainable aviation and therefore we supply it at the main airports of the Iberian Peninsula and the Canary Islands on a permanent basis. This new milestone reached with easyJet, a leading airline in Spain, is absolutely fundamental for our joint decarbonisation journey with our clients."

Raminder Shergill, Director of Tax & Fuel Strategy at easyJet, said: "We are committed to decarbonising our operations and SAF is going to play a vital role in helping us achieve that mission. We're therefore delighted to have signed this agreement with Moeve to serve our Spanish network as we continue to take steps to reducing the impact of our flying."

To ensure a supply of SAF to its clients, Moeve is building, together with its partners, a new plant with a flexible production capacity of 0.5 million metric tons of SAF and renewable diesel that will form part of the largest second-generation biofuels complex in southern Europe when it begins operation in 2026.

With this project, the company is making further progress towards its goal of becoming the top producer of 2G biofuels in Spain and Portugal, with an annual





production capacity of 2.5 million metric tons of biofuels by 2030, of which 800,000 metric tons will be from SAF, an amount sufficient for 2,000 flights around the planet.

The commitment from easyJet is another example of its backing of the SAF industry, one of the key components of its net zero roadmap, and it complements other recent activities in this area. Earlier this month, the airline, alongside its partner Airbus, launched a new <u>business travel solution</u> that will explore corporate partnerships as a way to help finance SAF and drive down the 'green premium' to make it more affordable. And at the end of October easyJet formally joined <u>Project SkyPower</u>, a CEO-led consortium aiming to accelerate the growth of the eSAF industry by helping unlock Final Investment Decisions for e-SAF projects in Europe.

The agreement between Moeve and easyJet is in line with the European Commission's 'Fit for 55' package, which includes a legislative initiative called 'RefuelEU Aviation' that aims to boost the supply and demand of aviation biofuels in the European Union, reaching 2% use by 2025, 6% by 2030, and 70% by 2050. In addition, this partnership supports several of the Sustainable Development Goals from the United Nations 2030 Agenda: SDG 7 (Affordable and clean energy), SDG 8 (Decent work and economic growth), SDG 12 (Responsible consumption and production) and SDG 13 (Climate action).

Moeve is a global company comprising over 11,000 employees, committed to sustainable energy and mobility, with the ambition to drive Europe's energy transition and accelerate decarbonisation both within the company and for its customers.

After leading the energy sector as Cepsa for more than 90 years, the company launched its new brand, Moeve, in October 2024. This new identity reflects the acceleration of its transformation to lead in the production of sustainable energy powered by green molecules, including green hydrogen and second-generation biofuels, as well as sustainable chemical products. It is also developing an extensive network of ultrafast electric chargers in Spain and Portugal to boost sustainable mobility.

Through its 2030 Positive Motion strategic plan, Moeve is working to transform mobility and energy to create a better world, ensuring today's energy supply while focusing on sustainable energy solutions for the future.

easyJet

easyJet is Europe's leading airline offering a unique and winning combination of the best route network connecting Europe's primary airports with great value fares and friendly service.

easyJet flies on more of Europe's most popular routes than any other airline and carried more than 82 million passengers in 2023 with more than 11.3 million travelling for business. The airline has over 300 aircraft flying on nearly 1000 routes to more than 155 airports across 35 countries. Over 300 million Europeans live within one hour's drive of an easyJet airport.

easyJet aims to be a good corporate citizen, employing people on local contracts in eight countries across Europe in full compliance with national laws and recognising their trade unions. The airline supports several local charities and has a corporate partnership with UNICEF which has raised nearly £17m for the most vulnerable children since it was established in 2012.





In 2022, easyJet published its roadmap to net zero by 2050. The roadmap, which also features a combination of fleet renewal, operational efficiencies, airspace modernisation, Sustainable Aviation Fuel and carbon removal technology, has set an ambitious interim carbon emissions intensity reduction target of 35% by 2035 which is validated by the Science-based targets initiative (SBTi). The airline's ultimate aim is to fully transition its fleet to zero carbon emission technology, which it will achieve through a number of strategic partnerships including with Airbus, Rolls-Royce and GKN Aerospace Solutions. Since 2000, the airline has successfully reduced its carbon emissions per passenger, per kilometre by one-third.

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Learn more about easyJet's sustainability strategy below: www.easyjet.com/en/sustainability