

Moeve supplies sustainable aviation fuel (SAF) to Norwegian

- Norwegian and Moeve commit to promoting the development of sustainable aviation fuel with the signing of a supply contract
- Moeve produces SAF at its La Rábida Energy Park (Huelva) from used cooking oils. The company already supplies SAF at Spain's main airports
- SAF can reduce CO₂ emissions throughout its lifecycle by up to 90% compared to traditional kerosene
- Moeve's SAF was used by Norwegian to operate on key routes from Las Palmas airport in Spain to Norway, Sweden, and Demark in November and December
- The airline is committed to decarbonising its operations, with SAF a key component in helping it make this transition

Moeve and Norwegian signed a contract to accelerate the decarbonization of air transport between Spain and the Nordic region by promoting sustainable aviation fuel (SAF). As part of the contract, Norwegian used SAF supplied by Moeve for flights from Las Palmas airport in Spain to Nordic countries, primarily Norway and Sweden, as well as Denmark, during the months of November and December of 2024.

Moeve produces SAF at its La Rábida Energy Park (Huelva) from used cooking oils. Second-generation biofuels can reduce CO₂ emissions by up to 90% throughout its entire lifecycle, compared to traditional kerosene.¹

Álvaro Macarro, Moeve's Director of Sustainable Aviation, said: "At Moeve, we agree with the widespread industry view that SAF is the only immediate solution for achieving more sustainable aviation. We are proud to supply SAF on a permanent basis at Spain's major airports, and this latest supply contract with Norwegian is a crucial step in reducing CO₂ emissions across the industry."

Anders Fagernæs, VP of sustainability at Norwegian, said: "SAF plays a vital role in reaching our target of 45 percent lower CO2 emissions by 2030. Las Palmas is one of our most popular destinations, and as such is a great location to further our work with SAF. We look forward to the collaboration with Moeve and working toward lowering emissions."

To ensure a supply of SAF to its clients, Moeve is building, together with its partners, a new plant with a flexible production capacity of 0.5 million metric tons of SAF and renewable diesel that will form part of the largest second-generation biofuels complex in southern Europe when it begins operation in 2026.

With this project, the company is making further progress towards its goal of becoming the top producer of 2G biofuels in Spain and Portugal, with an annual production capacity of 2.5 million metric tons of biofuels by 2030, of which

¹ According to the <u>European Aviation Environmental Report</u> published by the European Union Aviation Safety Agency





800,000 metric tons will be from SAF, an amount sufficient for 2,000 flights around the planet.

The agreement between Moeve and Norwegian is in line with the European Commission's 'Fit for 55' package, which includes a legislative initiative called 'RefuelEU Aviation' that aims to boost the supply and demand of aviation biofuels in the European Union, reaching 2% use by 2025, 6% by 2030, and 70% by 2050.

In addition, this partnership supports several of the Sustainable Development Goals from the United Nations 2030 Agenda: SDG 7 (Affordable and clean energy), SDG 8 (Decent work and economic growth), SDG 12 (Responsible consumption and production) and SDG 13 (Climate action).

Moeve is a global company comprising over 11,000 employees, committed to sustainable energy and mobility, with the ambition to drive Europe's energy transition and accelerate decarbonisation both within the company and for its customers.

After leading the energy sector as Cepsa for more than 90 years, the company launched its new brand, Moeve, in October 2024. This new identity reflects the acceleration of its transformation to lead in the production of sustainable energy powered by green molecules, including green hydrogen and second-generation biofuels, as well as sustainable chemical products. It is also developing an extensive network of ultrafast electric chargers in Spain and Portugal to boost sustainable mobility.

Through its 2030 Positive Motion strategic plan, Moeve is working to transform mobility and energy to create a better world, ensuring today's energy supply while focusing on sustainable energy solutions for the future.

The Norwegian group is a leading Nordic aviation company, headquartered at Fornebu outside Oslo, Norway. The company has over 8,200 employees and owns two of the prominent airlines in the Nordics: Norwegian Air Shuttle and Widerøe's Flyveselskap. Widerøe was acquired by Norwegian in 2024, aiming to facilitate seamless air travel across the two airline's networks.

Norwegian Air Shuttle, the largest Norwegian airline with around 4,700 employees, operates an extensive route network connecting Nordic countries to key European destinations. In 2023, Norwegian carried over 20 million passengers and maintained a fleet of 87 Boeing 737-800 and 737 MAX 8 aircraft.

Widerøe's Flyveselskap, Norway's oldest airline, is Scandinavia's largest regional carrier. The airline has more than 3,500 employees. Mainly operating the short-runway airports in rural Norway, Widerøe operates several state contract routes (PSO routes) in addition to its own commercial network. In 2023, the airline had 3.3 million passengers and a fleet of 48 aircraft, including 45 Bombardier Dash 8's and three Embraer E190-E2's. Widerøe Ground Handling provides ground handling services at 41 Norwegian airports.

The Norwegian group has sustainability as a key priority and has committed to lowering carbon emissions from its operations. Among numerous initiatives, the most noteworthy is the investment in production and use of fossil-free aviation fuel (SAF). Norwegian strives to become the sustainable choice for its passengers, actively contributing to the transformation of the aviation industry.





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